MINUTES ENTERPRISE ZONE COMMISSION MEETING THURSDAY, APRIL 22, 2004

1. CALL TO ORDER

The meeting was called to order by Acting Chair Buchanan at 5:04 p.m.

2. ROLL CALL

Present: Biede, Buchanan, Flahive, Hornbeck, Prichard and Primmer

Absent: Jares and Stazzoni CD Staff: Brenda Kunz

Others: Lloyd Banks and Jennifer Cook representing Western Iowa Land Development

3. ADOPTION OF AGENDA

Motion by <u>Primmer</u>, second by <u>Flahive</u> to adopt the agenda as printed. Motion carried by unanimous voice vote.

4. APPROVAL – MINUTES OF JANUARY 28, 2004

Motion by <u>Primmer</u>, second by <u>Biede</u> to adopt the minutes as printed. Motion carried by unanimous voice vote.

5. PROOF OF PUBLICATION

Presented by staff.

6. REVIEW OF APPLICATION

a. WESTERN IOWA LAND DEVELOPMENT – Kunz noted that Lloyd Banks and Jennifer Cook were present representing Western Iowa Land Development. Kunz summarized the project to the Commission and stated that the application is for a scattered site project with two units to be located on 8th Avenue and South 13th Street and two units to be located on 24th Avenue and South 16th Street. The homes will have two car garages, three bedrooms and approximately 1,400 square feet. Total project investment is estimated at \$479,900 with three of the units listed for sale at \$119,300 and the other home listed at \$122,000. The developer has applied for Infil assistance allowing low and moderate income homebuyers to receive \$15,000 in down payment assistance forgivable over 10 years. The developer has estimated their total enterprise zone incentives to be \$59,510.

<u>Buchanan</u> questioned who Western Iowa Land Development consisted of. <u>Banks</u> and <u>Cook</u> replied John Jerkovich, Bob McCarthy, Jason James and Ron Johnson.

Motion by <u>Biede</u>, second by <u>Primmer</u> to concur with staff recommendation and approve the EZ application for Western Iowa Land Development. Motion carried by unanimous voice vote.

7. OTHER BUSINESS – N/A

8. ADJOURNMENT

Motion by <u>Primmer</u>, second by <u>Flahive</u> to adjourn the meeting at 5:11 p.m. Motion carried by unanimous voice vote.